UNM Faculty Senate Resolution on Compensation

Whereas faculty salaries have not increased since AY 2008-2009, and

Whereas the cost of living has continued to increase since that time, eroding the buying power of faculty members with stagnant salaries, and

Whereas on average, UNM faculty members receive salaries that are less than 90% of faculty salaries at peer institutions, and

Whereas the absence of raises has eroded faculty morale and may affect the university's ability to most effectively carry out its academic mission,

Be it resolved that the Faculty Senate recommends meaningful across-the-board salary increases for faculty members in AY 2013-14, and

Be it further resolved that the Faculty Senate asks the administration to create and disseminate a five-year plan for closing the faculty salary gap between UNM and its peers, managing salary compaction and equity problems, and awarding merit pay for extraordinary faculty work.